

Amendment No. 1 to SB0997

Crowe
Signature of Sponsor

AMEND Senate Bill No. 997

House Bill No. 343*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 48-68-202(3), is amended by deleting the subdivision in its entirety and substituting instead the following:

(3)

(A) "Public benefit hospital conveyance transaction" means:

(i) The sale, transfer, lease, exchange, optioning, conveyance or other disposition of a material amount of the assets or operations of any public benefit hospital entity to an entity or person other than another public benefit hospital entity that controls, is controlled by or is under common control with such public benefit hospital entity; and

(ii) The transfer of control or governance of a public benefit hospital entity to an entity or person other than another public benefit hospital entity that controls, is controlled by or is under common control with such public benefit hospital entity.

(B) "Public benefit hospital conveyance transaction" includes any transaction described in subdivision (3)(A)(i) or (3)(A)(ii) that is entered into by the public benefit hospital entity or by any entity that controls, is controlled by or is under common control with such public benefit hospital entity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.